



Miami-Dade County Board of County Commissioners

Office of the Commission Auditor

**Legislative Analysis**

**Community Empowerment and Economic  
Revitalization Committee**

Tuesday, May 16, 2006  
2:00 PM  
Commission Chamber

Charles Anderson, CPA  
Commission Auditor

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**Miami-Dade County Board of County Commissioners  
Office of the Commission Auditor**

**Legislative Analysis**

**Community Empowerment & Economic Revitalization Committee  
Meeting Agenda**

**Tuesday, May 16, 2006**

Written analyses for the below listed items are attached for your consideration in this Legislative Analysis.

**Item Number(s)**

2(E)
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Additional information for the below listed item is attached for your consideration in this Legislative Analysis.

2(C)
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If you require further analysis of these or any other agenda items, please contact Guillermo Cuadra, Esq., Chief Legislative Analyst, at (305) 375-5469.

Acknowledgements--Analyses prepared by:  
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**LEGISLATIVE ANALYSIS**

***RESOLUTION PROVIDING FOR THE ELIGIBILITY OF NOT-FOR-PROFIT BUSINESSES UNDER THE COUNTYWIDE BUSINESS ROAD IMPACT ASSISTANCE LOAN PROGRAM***

Commissioner Dennis C. Moss

**I. SUMMARY**

This Resolution seeks to expand the County's Road Impact Fee Assistance Loan Program to include "Not-for-Profit" entities.

**II. PRESENT SITUATION**

On February 21, 2001, the Board of County Commissioner approved a plan for the Countywide Road Impact Assistance Loan Program (the Program).

The Program was developed to provide relief to businesses adversely affected by County infrastructure improvement projects such as road paving, drainage, and water and sewer projects that have an effect on traffic flow and/or parking in the area of a business.

The Program provides loans not to exceed a five-year repayment period to affected small businesses, within the vicinity of roadway construction project limits, based on established criteria and qualifications.

Some of the current eligibility requirements are:

- Businesses impacted by a project taking longer than 60 days to complete.
- Businesses impacted by more than one (1) project within three (3) years.
- Project that fail to advance according to established schedule (delinquent project) also trigger loan eligibility.
- The BCC can also deem any project eligible for the Program.

In 2002, the BCC amended the Program to provide more flexibility in determining the "creditworthiness" of applicants for the loans. This helped enable more business to become eligible for the Program.

**III. POLICY CHANGE AND IMPLICATION**

This resolution would expand the Program to include Not-for-Profit organizations which may be adversely impacted by projects.

**May 16, 2006**

**IV. ECONOMIC IMPACT**

Indeterminable.

The County can only estimate approximately how many businesses will apply for the loans based on historical numbers related to the number of projects going on in commercial areas at any given time.

Further, it would only be a guess based on the total number of “Not-for Profit” agencies and their relative ratio to the total number of business.

The cost of each loan comes out of the total project cost for that particular project.

**V. COMMENTS AND QUESTIONS**

*What benchmarks would be used to determine how a “Not-for-Profit” is adversely affected and how much funding it would take to mitigate those affects?*

ADDITIONAL INFORMATION

<u>Item#</u>	<u>Subject Matter</u>	<u>Comments/Questions</u>
2(C)	Funding for Individual Development Accounts	<ul style="list-style-type: none"><li>◆ According to the U.S. Department of Housing and Urban Development, Independent Development Accounts (IDA) are dedicated savings accounts that can only be used for purchasing a home, paying for education or job training expenses, or capitalizing a small business. IDAs are held at local financial institutions in the name of the individual participant.</li><li>◆ Contributions are made by individual participants over a pre-established time period and are matched using both private and public sources. CDBG and Assets for Independence Grant funds may be used as a required match for IDAs.</li></ul>